LAKE COUNTY
FLORIDA

Millages and Revenue Outlook
Budget Workshop
Fiscal and Administrative Services Department

February 2, 2016

Purpose

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To present to the Board an overview of the Millages and the revenue outlook for FY 2017.

Presentation Outline

- Property Tax Outlook
- Other Revenue Outlook
- Revenue Summary
- Challenges
- Budget Workshops

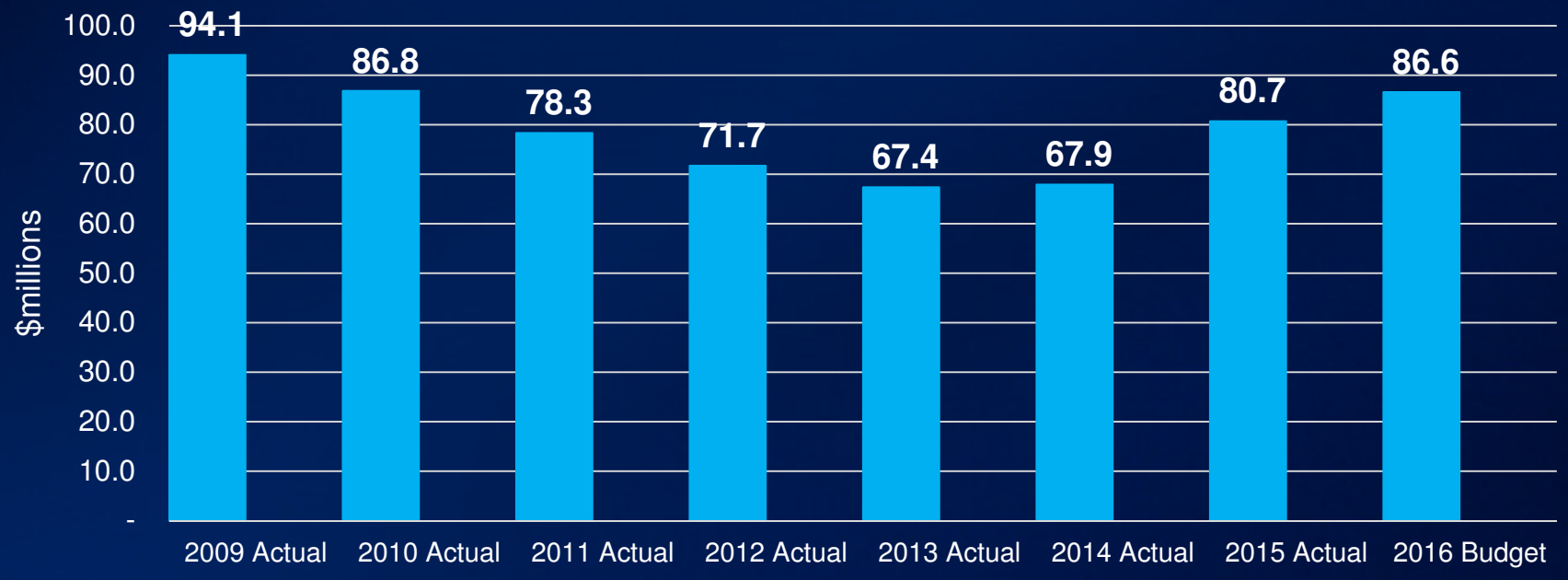
Property Tax Outlook

Millages

Millages	Descriptions
Lake County Countywide Millage	Levied on all property in Lake County and funds the General Fund
Lake County Ambulance MSTU	Levied Countywide through agreements with cities, used for Ambulance and Emergency Medical Services
Lake County Stormwater, Roads, Parks MSTU	Levied in unincorporated Lake County
Lake County Fire MSTU	Levied in unincorporated Lake County, includes Astatula, Howey & Lady Lake
Lake County Public Lands-Voted Debt	Levied Countywide, supports debt service environmentally sensitive lands

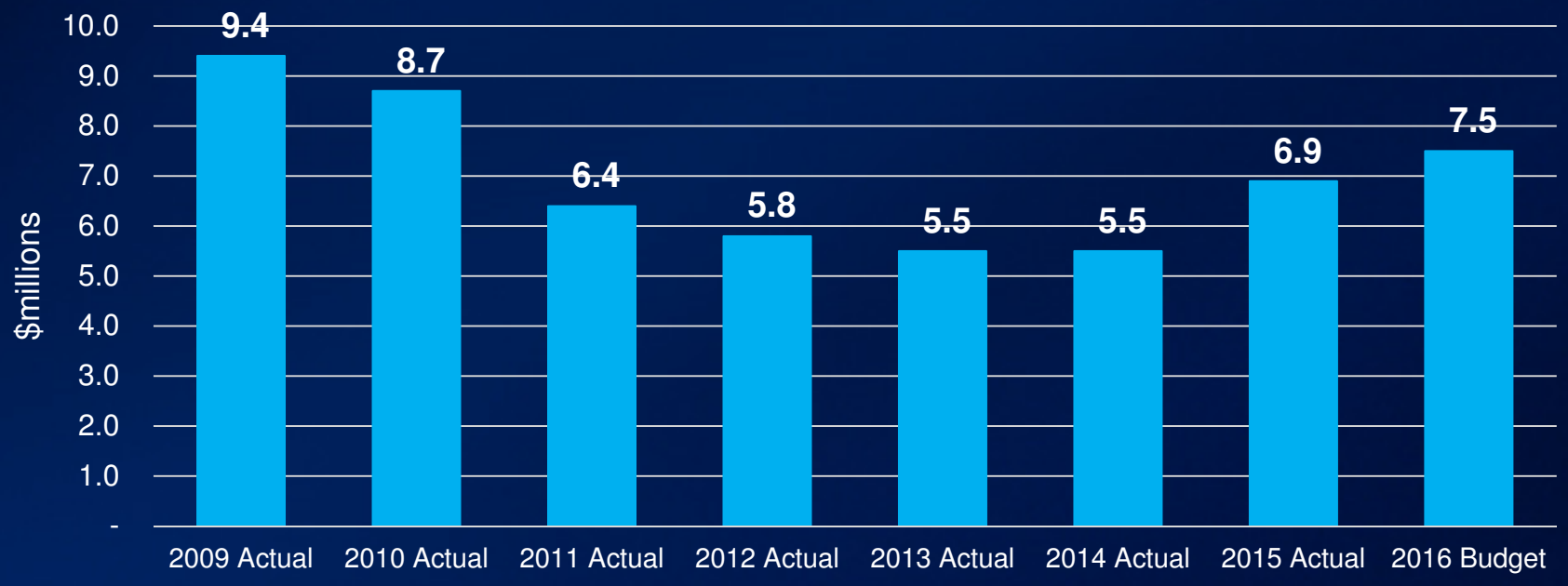
Lake County Countywide General Fund

FY 2016 – 5.3051 Mills



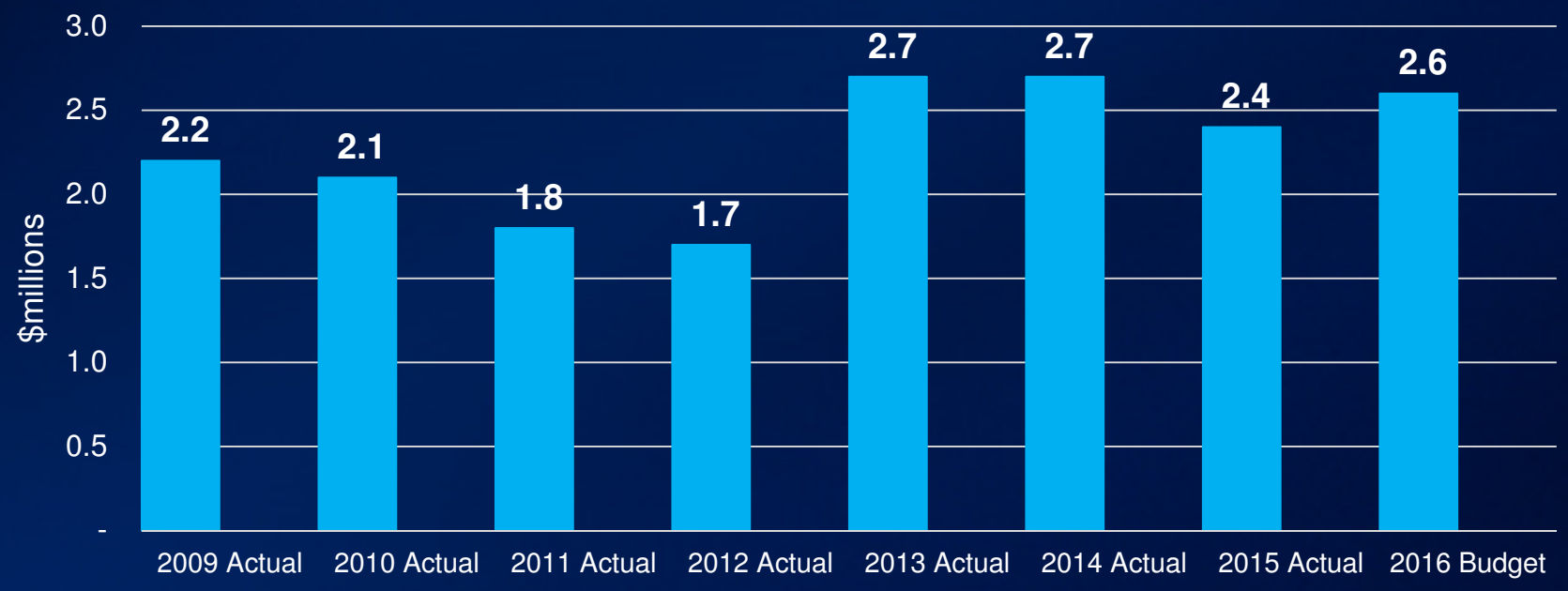
Lake County Ambulance MSTU

FY 2016 – 0.4629 Mills



Public Lands Voted Debt

FY 2016 – 0.1600 Mills



Countywide Millages Summary

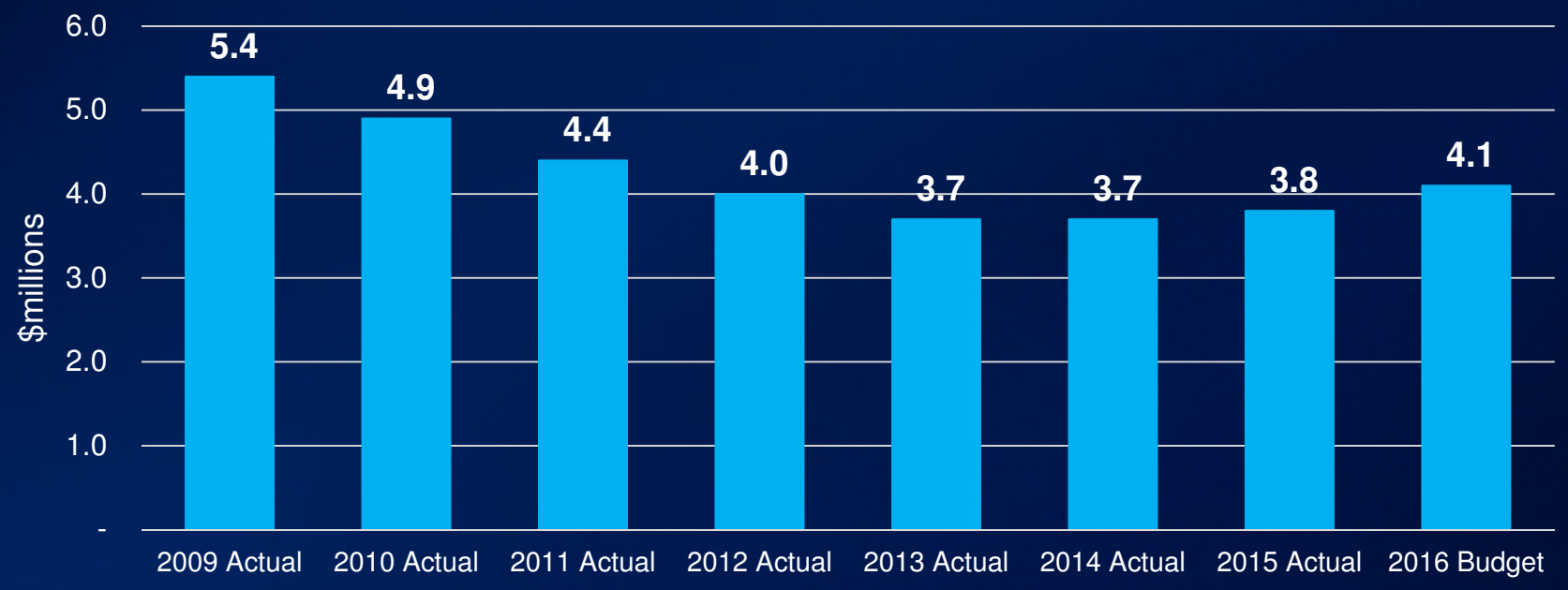
- FY 2016 General Fund Millage was reduced from 5.3856 to 5.3051
- Countywide Property Values increased by 5.25%
  - New Construction – approximately 50% of increase
  - Existing property – approximately 50% of increase

Countywide Millages Summary

- Office of Economic and Demographic Research (EDR) projects FY 2017 countywide values to increase 6.7%
- FY 2017 – Range of 5% to 6% increase
- FY 2017 – Conservative planning number of 5.2% increase in values for budget planning purposes

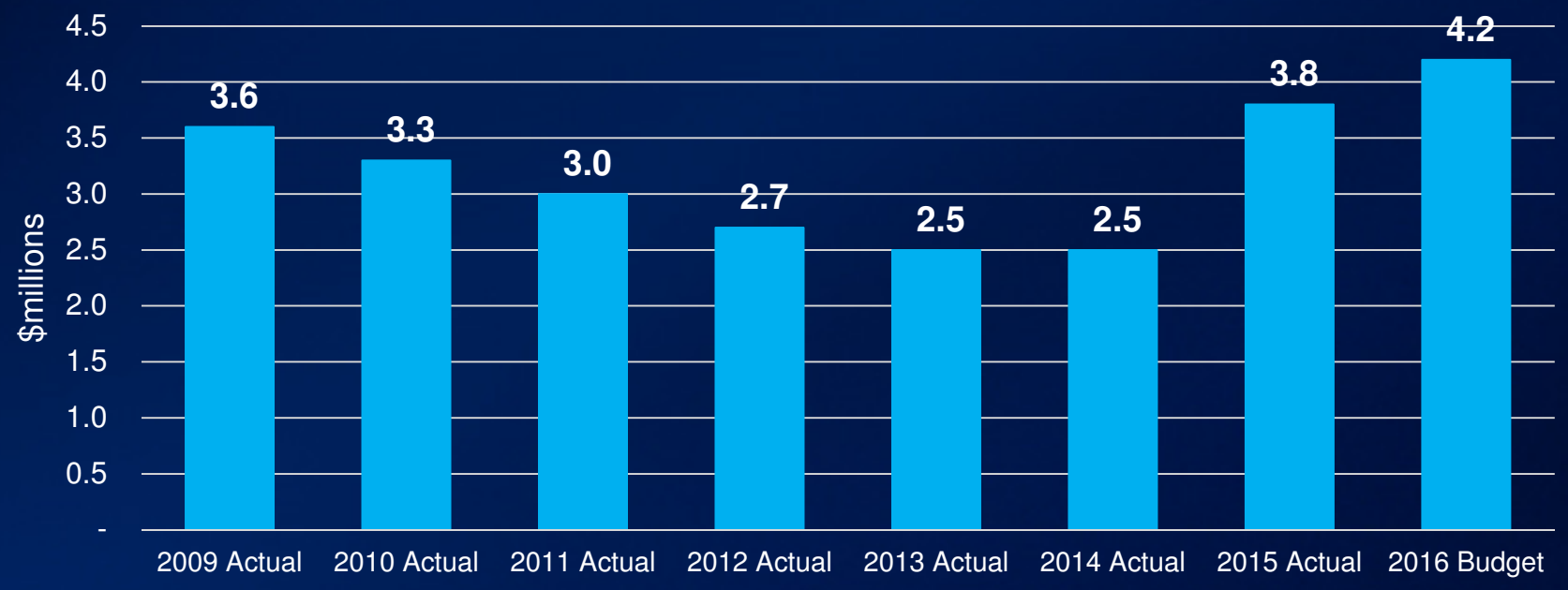
Stormwater & Parks MSTU

FY 2016 – 0.4957 Mills



Lake County Fire MSTU

FY 2016 – 0.4704 Mills



Unincorporated Millages Summary

- FY 2016 – Parks and Stormwater MSTU Taxable Values increased by 3.4%
- FY 2016 – Fire MSTU Taxable Values increased by 3.5%
- FY 2017 – Range of 3% to 4% increase
- 3.5% increase in MSTU's for budget planning purposes

Other Revenue Outlook

Sales Tax & Revenue Sharing

Special Assessments

Impact Fees

Gas Tax

Building Services

Other Revenue Outlook

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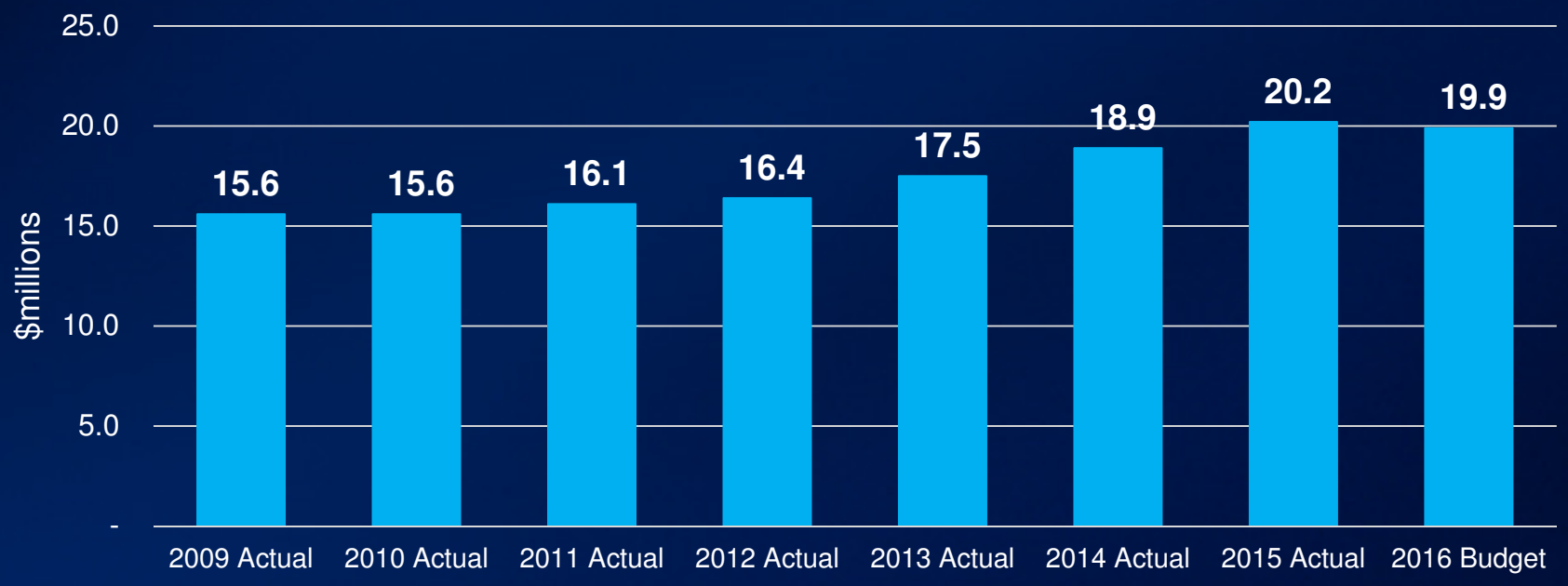
Sales Tax & Revenue Sharing

Sales Tax & Revenue Sharing

State Sales Tax & Revenue Sharing (General Fund)



Sales Tax & Revenue Sharing

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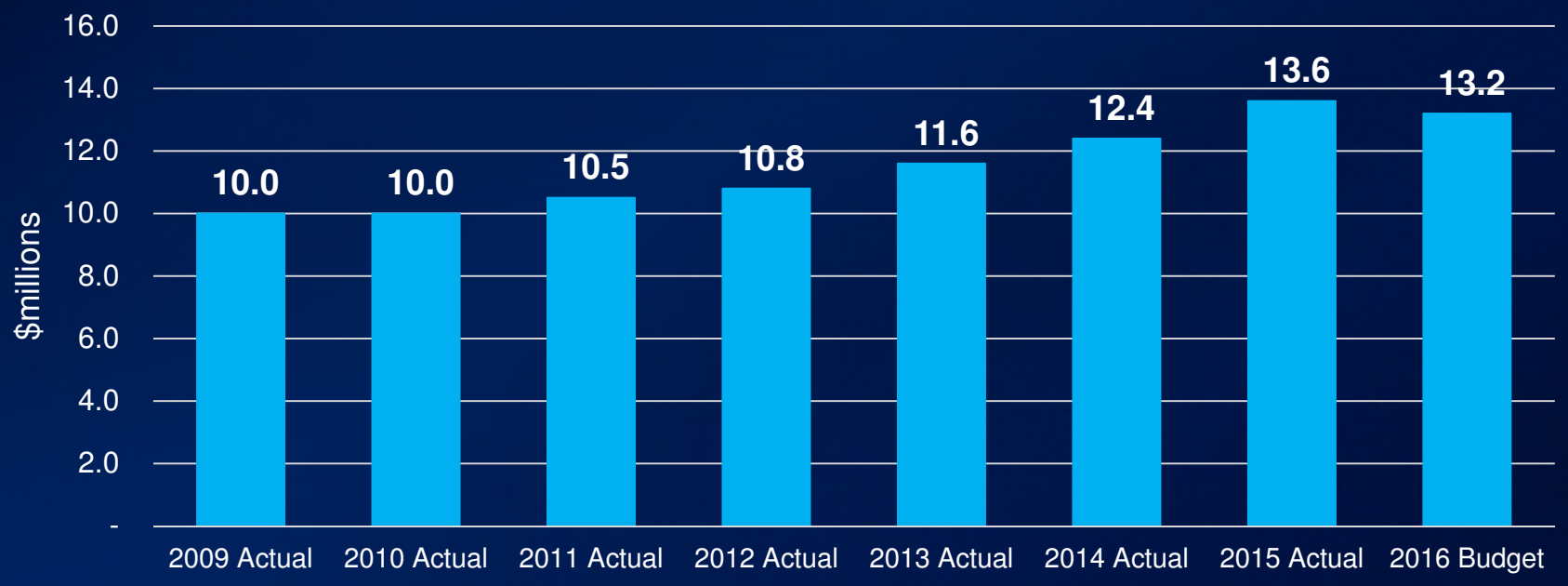
Infrastructure Sales Tax (Capital)



Sales Tax & Revenue Sharing Summary

- FY 2015 – Sales Tax Revenues higher than anticipated
- FY 2016 – Budget is conservative
- FY 2017 – Sales Tax Growth estimated at 5% to 6%
- 4.5% growth rate for budget planning purposes

Other Revenue Outlook

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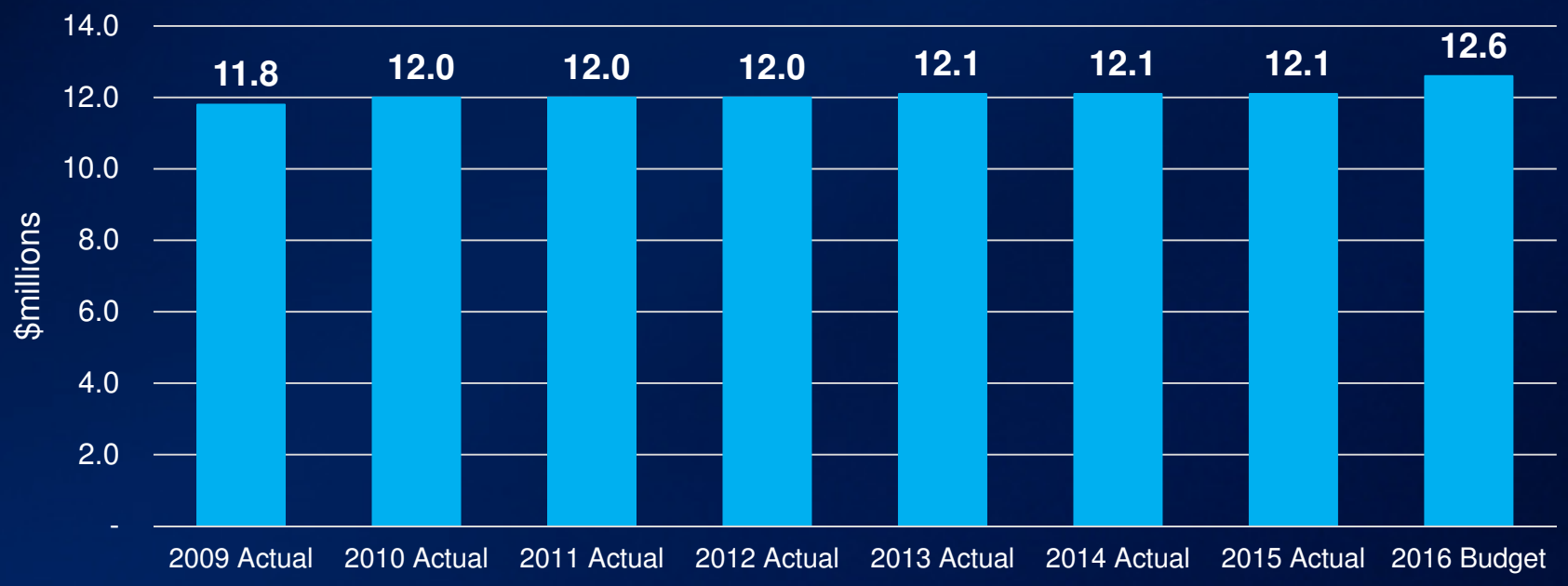
Special Assessments

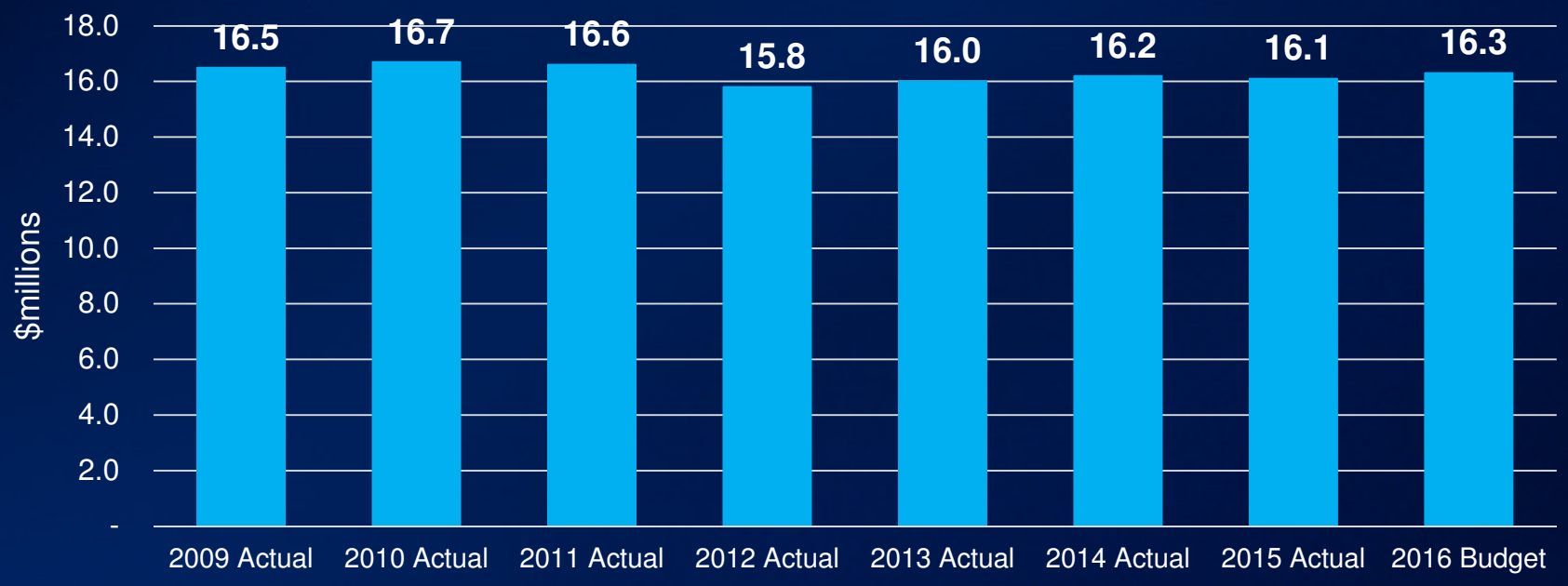
Special Assessments

Solid Waste Assessment



Special Assessments

Fire Assessment



Special Assessments Summary

- Solid Waste and Fire Assessment Revenues have been stable with lower volatility than other revenues
- Growth rate of 1% for budget planning purposes

Other Revenue Outlook

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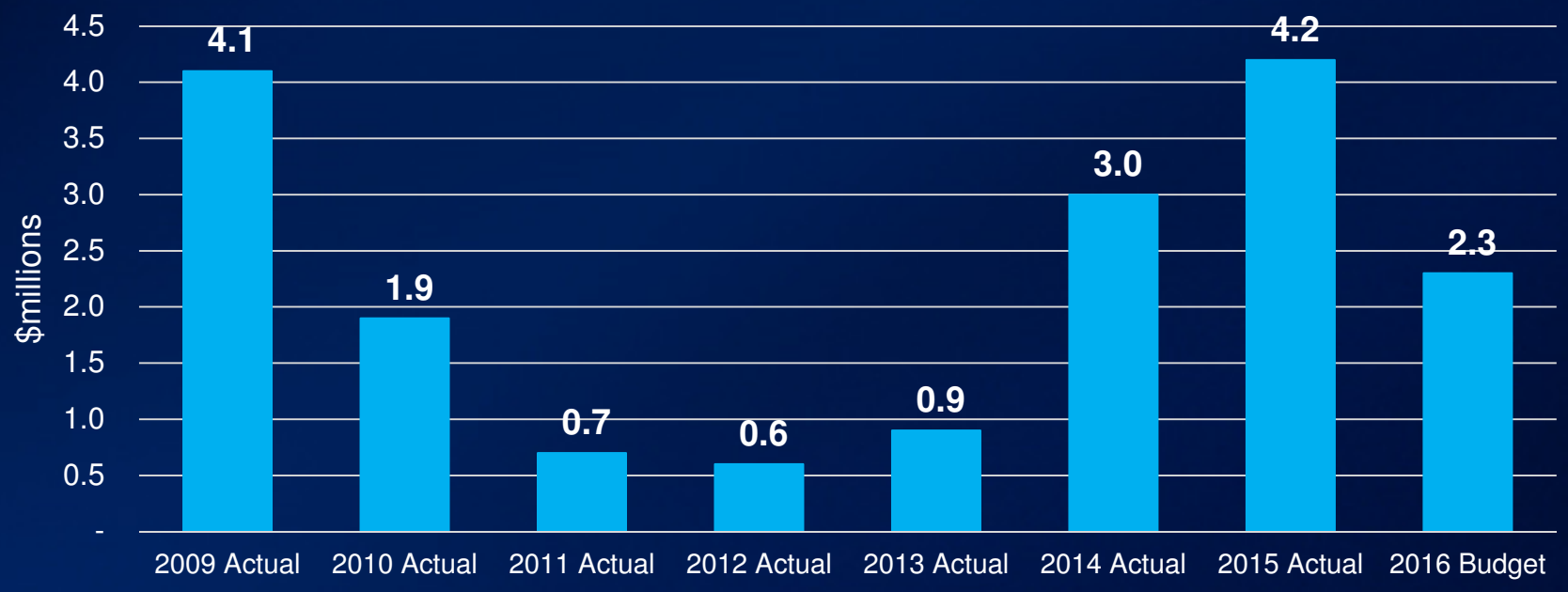
Impact Fees

Impact Fees

Combined (Roads, Fire, Parks, & Library)



Impact Fees

- FY 2015 – Impact Fee Revenues for Roads were higher than projected
- FY 2016 – Revenues are expected to exceed Budget
- FY 2017 – Budget will be based on analysis of the most recent development activity

Other Revenue Outlook

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Gas Tax

Gas Tax

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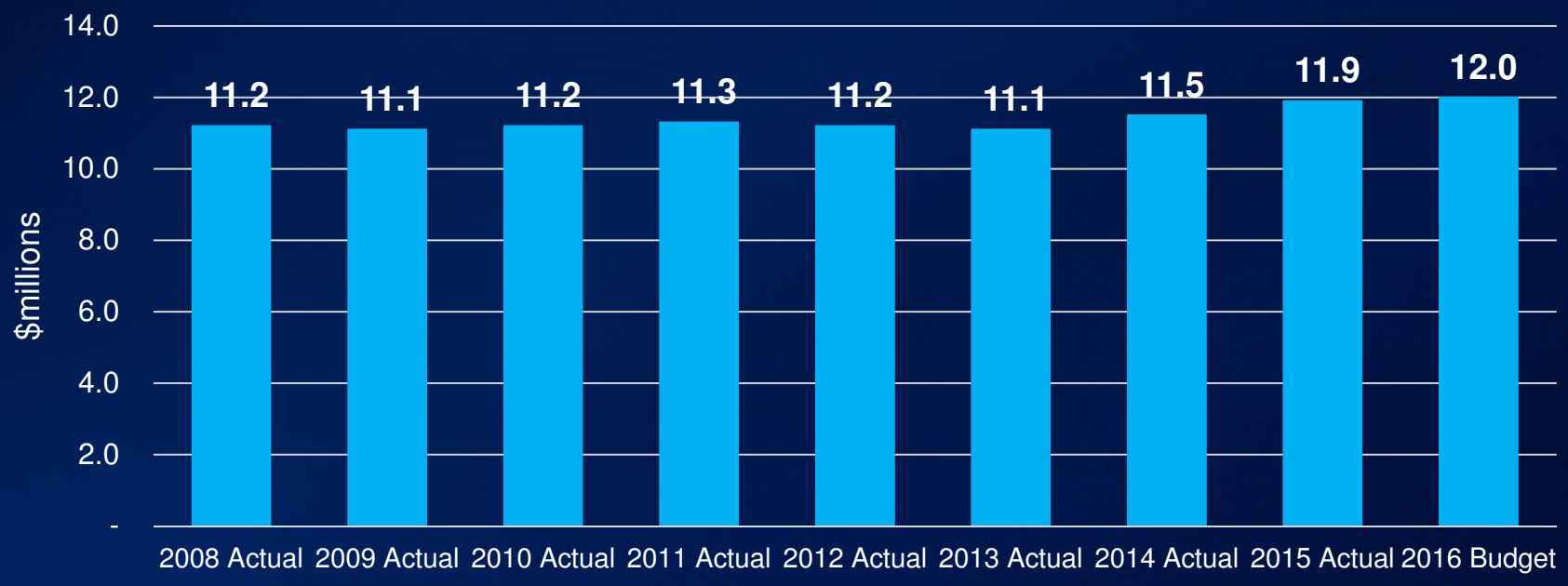
Gas Taxes Combined



Gas Tax Summary

- Gas Tax Revenues have been stable with lower volatility than other revenues
- FY 2017 – Revenues expected to be flat compared to FY 2016 and FY 2015
- Lower gas prices have not had a direct impact on revenues

Other Revenue Outlook

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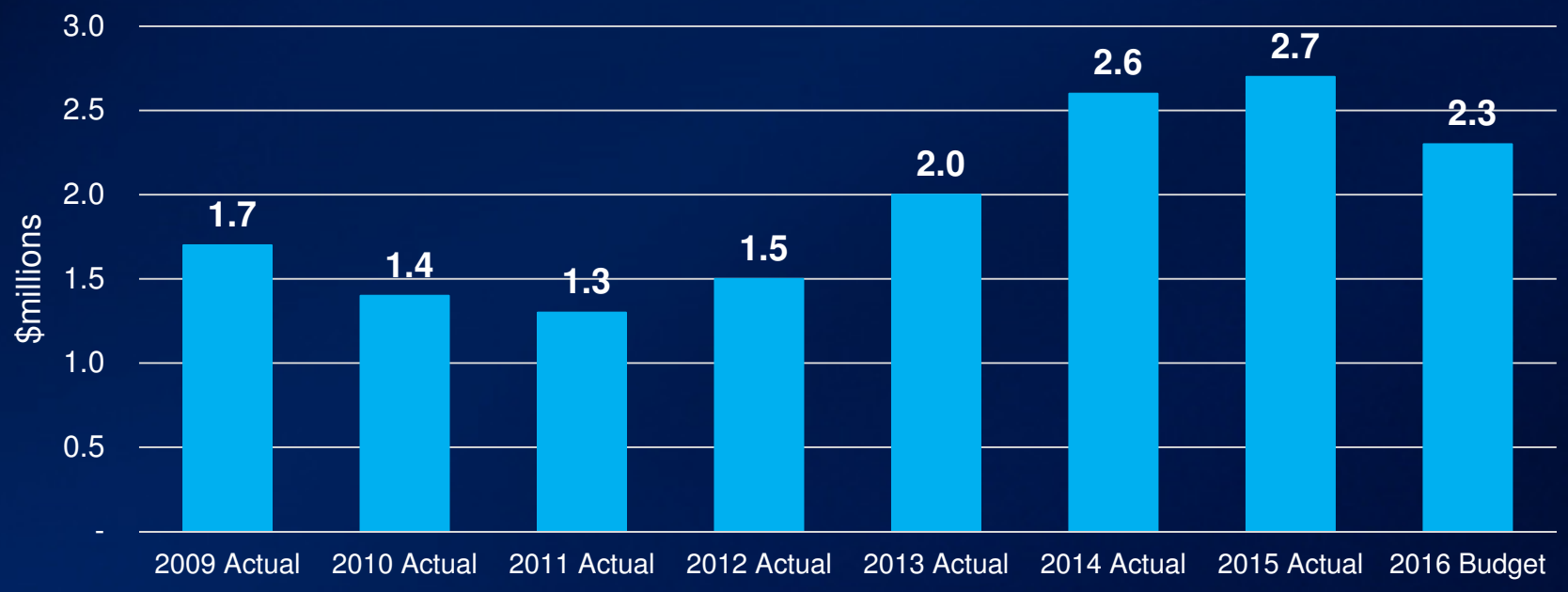
Building Services

Building Services

Inspection and Permitting Fees



Building Services Summary

- Has experienced significant growth in revenues due to increased development activity
- FY 2016 – Revenue Budget is conservative due to the volatile nature of development activity
- FY 2017 – 3% increase in revenues for budget planning purposes

Revenue Summary

Revenue Summary

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Countywide Values	MSTU's	Sales Tax	Assessments
5.2% Growth	3.5% Growth	4.5% Growth	1% Growth

Impact Fees	Gas Tax	Building Svcs
Positive Trends	Stable	3% Growth

Challenges

Challenges

- Challenges will be addressed at budget workshops
  - Maintain existing level of service for all departments
  - Funding of Fire Rescue operations
  - Solid Waste/Countywide Services
  - Healthcare Costs/Medical Clinic
  - Community Redevelopment Agency (CRA)

Challenges (cont'd)

- Spay and Neuter Voucher Program Background
  - Program implemented in August 2013
  - Funding provided from the remaining Animal Services Trust Funds
  - Funded at $50,000 per year for FY 2014 and FY 2015
  - Program was changed during FY 2015 to include assignment of reimbursements to veterinary clinics
  - Reimbursement requests have substantially increased

Challenges (cont'd)

- Spay and Neuter Voucher Program
  - FY 2016 funding - $75,000 (projected to be exhausted by April)
  - Approximately 1,100 cats and dogs have been sterilized year to date
  - Future of program and funding will need to be determined due to Trust Funds projected to be depleted during FY 2017

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Budget Workshops

Budget Workshops

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- Jan. 19th – Economic Outlook
- Feb. 2nd – Millages and Revenues
- Tentative Workshops
  - Community Services
  - Dept of Health/Lifestream
  - Public Works(Solid Waste)
  - Public Resources
  - Economic Growth
  - Employee Medical Clinic
  - Human Resources/Salary Study
  - Communications
  - Information Technology
  - Facilities & Fleet Management
  - Community Safety and Compliance
  - Public Safety
  - Nondepartmental
  - Infrastructure Sales Tax
  - June 21st – Budget Summary, Property Values, & Constitutional Budgets
  - July 26th – Adopt TRIM Rates

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